

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents

MINUTES

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, October 21, 2021 at 3:45 p.m. at the Southeast Campus Performing Arts Center for Education.**

Board Members Present: Sam Combs, Paul Cornell, Caron Lawhorn, James Beavers, William McKamey, and Wesley Mitchell

Board Members Absent: Mitch Adwon

Others Present: President Leigh B. Goodson
Assistant for the Board
College Administrators
Legal Counsel
Auditors from Crowe LLP

CALL TO ORDER

President Goodson confirmed compliance with the Open Meetings Act.

ROLL CALL

The assistant called the roll and the meeting proceeding with a quorum.

APPROVAL OF THE MINUTES

A **motion** was made by Regent McKamey and seconded by Regent Beavers to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, June 17, 2021 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

FINANCE, RISK & AUDIT COMMITTEE REPORT

Presented by Regent Cornell

1. Recommendation for Acceptance of the 2020-2021 Audit

The 2020-2021 annual audit, performed by Crowe LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is

complete. The Finance, Risk and Audit Committee recommends acceptance of the audit.

- The auditor issued an unmodified and clean opinion with no additional comments.

The **motion** from the Finance, Risk and Audit Committee was made to accept the audited financial statement for the Tulsa Community College Technology Center School District. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

2. Monthly Financial Report

It was recommended by the Finance, Risk and Audit Committee that the financial report for September 2021 be approved as presented.

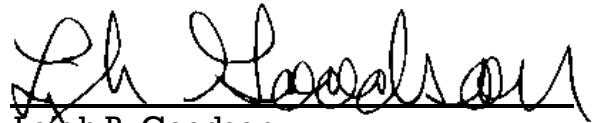
[\(Attachment 2: September 2021 Financials\)](#)

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

ADJOURNMENT

The meeting adjourned at 3:50 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 16, 2022 at 3:45 or thereafter, or announced as needed.

Respectfully submitted,



Leigh B. Goodson
President & CEO

ATTEST:



James Beavers, Secretary
Board of Regents



Caron Lawhorn, Chair
Board of Regents

Tulsa Community College Technology Center School District
Statement of Financial Position
September 30, 2021

	General Fund		
	FY2022	FY2021	% change
ASSETS			
Cash	\$20,560,275	\$16,783,730	23%
Investments BOK	-	500,000	-100%
Investments Regents	6,994,855	6,781,384	3%
TOTAL ASSETS	\$27,555,130	\$24,065,114	14.5%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	38,901,844	34,981,893	11.2%
Change in Fund Balance	(11,346,714)	(10,916,778)	3.9%
Ending Fund Balance	27,555,130	24,065,114	14.5%
TOTAL FUND BALANCE	27,555,130	24,065,114	14.5%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
September 30, 2021

	General Fund		
	FY2022	FY2021	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 519,058	\$ 628,141	-17.4%
Exempt Manufacturing	271,017	169,326	60.1%
Interest Earned	56,776	9,891	474.0%
TOTAL REVENUE	\$ 846,852	\$ 807,359	4.9%
EXPENDITURES			
Transfer to College	\$ 12,000,000	\$ 11,500,000	4.3%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	24,343	224,074	-89.1%
Bank Service Fees	63	64	-1.0%
Professional Fees	169,160	-	0.0%
TOTAL EXPENDITURES	\$ 12,193,565	\$ 11,724,137	4.0%
CHANGE in FUND (DEFICIT)	\$ (11,346,714)	\$ (10,916,778)	3.9%