

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents**

### **MINUTES**

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 17, 2021 at 3:30 p.m. at the Southeast Campus VanTrease Performing Arts Center for Education.**

Board Members Present: Wesley Mitchell, Caron Lawhorn, William McKamey, James Beavers, Paul Cornell, Samuel Combs, Ronald Looney

Board Members Absent: None

Others Present: President Leigh B. Goodson  
Assistant for the Board  
College Administrators  
College Legal Counsel  
Faculty  
Staff

### **CALL TO ORDER**

President of the Technology Center School District Board, Wesley Mitchell, called the meeting to order at 4:12 p.m. President Goodson confirmed compliance with the Open Meetings Act.

### **ROLL CALL**

The clerk called the roll and the meeting proceeding with a quorum.

### **APPROVAL OF THE MINUTES**

A **motion** was made by Regent McKamey and seconded by Regent Cornell to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 15, 2020 as presented. The President of the District Board called for a vote. **Motion carried unanimously by voice vote.**

## **FINANCE, RISK & AUDIT COMMITTEE REPORT**

*Presented by Regent Cornell*

### **1. Nominating Committee Election of Officers**

The Committee recommended that Caron Lawhorn serve as President, William McKamey to serve as Vice President, and James Beavers to serve as Clerk for the Tulsa Community College Technology Center School District for Fiscal Year 2022.

A **motion** was made to approve the election of officers for Fiscal Year 2022. No second was needed. The President of the District Board called for a vote. **Motion carried unanimously by voice vote.**

### **2. Monthly Financial Report**

The financials represent ad valorem funding.

It was recommended by the Finance, Risk and Audit Committee that the financial report for May 2021 be approved as presented.

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the District Board called for a vote. **Motion carried unanimously by voice vote.**

[Attachment: Financial Statement](#)

## **ADJOURNMENT**


The meeting adjourned at 4:20 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 21, 2021 at 3:30 p.m. or thereafter, or announced as needed.

Respectfully submitted,



Leigh B. Goodson  
President & CEO

ATTEST:

  
James Beavers, Clerk of the Board of Regents

Caron Lawhorn, President of the District Board of Regents

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2021**

	General Fund		
	FY2021	FY2020	% change
<b>ASSETS</b>			
Cash	\$43,501,660	\$33,519,356	30%
Investments BOK	-	500,000	-100%
Investments Regents	6,781,384	6,740,474	1%
<b>TOTAL ASSETS</b>	<b>\$50,283,044</b>	<b>\$40,759,830</b>	<b>23.4%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2019 (2018)	34,981,893	41,260,945	-15.2%
Change in Fund Balance	15,301,152	(501,114)	-3153.4%
Ending Fund Balance - May 31, 2019 (2018)	50,283,044	40,759,830	23.4%
<b>TOTAL FUND BALANCE</b>	<b>50,283,044</b>	<b>40,759,830</b>	<b>23.4%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2021**

	General Fund		
	FY2021	FY2020	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 46,076,343	\$ 43,285,514	6.4%
Exempt Manufacturing	571,435	533,872	7.0%
Interest Earned	58,752	364,881	-83.9%
<b>TOTAL REVENUE</b>	<b>\$ 46,706,531</b>	<b>\$ 44,184,267</b>	<b>5.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 30,700,000	\$ 32,300,000	-5.0%
Transfer to 706	-	4,200,000	-100.0%
Transfer to SS	-	1,000,000	-100.0%
Transfer for Capital Improvements	526,240	7,012,108	-92.5%
Bank Service Fees	234	236	-1.1%
Professional Fees	178,906	173,037	3.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 31,405,379</b>	<b>\$ 44,685,382</b>	<b>-29.7%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ 15,301,152</b>	<b>\$ (501,114)</b>	<b>-3153.4%</b>