

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District

Regular Meeting of the Board of Regents

**Thursday, June 16, 2016
West Campus, Room I-232
3:45 p.m.**

AGENDA

1. Call to Order
 - 1.1 Roll Call
2. Old Business
 - 2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, May 19, 2016
 - 2.2 Carry Over Items
3. New Business
 - 3.1 Informative Report
 - 3.2 Financial Report
 - 3.2.1 Financial Report for May 2016
 - 3.3 Other New Business
 - 3.3.1 Election of Officers
4. Adjournment

The next regular meeting of the Tulsa Community College Technology Center School District will be announced as needed.

1. CALL TO ORDER

1.1 Roll Call

	<u>Present</u>	<u>Absent</u>
Larry D. Leonard, President	_____	_____
Paul H. Cornell, Vice President	_____	_____
Robin F. Ballenger, Clerk	_____	_____
Samuel Combs, Member	_____	_____
Martin D. Garber, Jr., Member	_____	_____
Ronald S. Looney, Member	_____	_____
William R. McKamey, Member	_____	_____

2. OLD BUSINESS

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, May 19, 2016

<u>ROLL CALL VOTE</u>	
MOTION:	
SECOND:	

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

2.2 Carry Over Items

None

3. NEW BUSINESS

3.1 Informative Report

None

3.2 Financial Report

3.2.1 Financial Report for May 2016

It is recommended by the Finance Committee that the financial report for May 2016 be approved as presented.

(Attachment 3.2.1: Financial Report for May 2016)

<u>ROLL CALL VOTE</u>						
MOTION FROM THE FINANCE COMMITTEE FOR APPROVAL NO SECOND NEEDED						

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

3.3 Other New Business

3.3.1 Election of Officers

<u>ROLL CALL VOTE</u>						
MOTION FROM THE NOMINATING COMMITTEE FOR APPROVAL NO SECOND NEEDED						

<u>Totals</u>					<u>Motion Carried</u>	
YES		NO		Other	YES	NO
					<input type="checkbox"/>	<input type="checkbox"/>

4. ADJOURNMENT

The next regular meeting of the Tulsa Community College Technology Center School District will be announced as needed.

**Tulsa Community College Technology Center School District
Statement of Financial Position
May 31, 2016**

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
ASSETS						
Cash	\$ 30,883,777.85	\$ 32,000,929.37	-3.5%	\$ -	\$ 374,330.05	-100.0%
Investments	\$ 3,248,791.84	\$ -		\$ -	\$ -	
Estimated Ad Valorem Taxes Receivable	\$ 900,000.00	\$ 900,000.00	0.0%	\$ -	\$ 2.68	-100.0%
TOTAL ASSETS	\$ 35,032,569.69	\$ 32,900,929.37	6.5%	\$ -	\$ 374,332.73	-100.0%
FUND BALANCES						
Accounts Payable	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Fund Balance - July 1, 2015	\$ 25,502,042.91	\$ 25,475,094.92	0.1%	\$ (120.83)	\$ 373,901.70	-100.0%
Change in Fund Balance	\$ 9,530,526.78	\$ 7,425,834.45	28.3%	\$ 120.83	\$ 431.03	-72.0%
Ending Fund Balance	\$ 35,032,569.69	\$ 32,900,929.37	6.5%	\$ 0.00	\$ 374,332.73	-100.0%
TOTAL FUND BALANCE	\$ 35,032,569.69	\$ 32,900,929.37	6.5%	\$ 0.00	\$ 374,332.73	-100.0%

**Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
May 31, 2016**

	General Fund			Sinking Fund		
	FY2016	FY2015	% change	FY2016	FY2015	% change
REVENUE						
Ad Valorem Taxes Revenue	\$ 38,367,032.18	\$ 36,708,749.41	4.5%	\$ -	\$ 2.68	-100.0%
Exempt Manufacturing	\$ 485,322.01	\$ 384,171.73	26.3%	\$ -	\$ -	0.0%
Interest Earned	\$ 56,222.44	\$ 29,999.45	87.4%	\$ 120.83	\$ 428.35	-71.8%
TOTAL REVENUE	\$ 38,908,576.63	\$ 37,122,920.59	4.8%	\$ 120.83	\$ 431.03	-72.0%
EXPENDITURES						
Transfer to College	\$ 29,210,909.35	\$ 29,530,000.00	-1.1%	\$ -	\$ -	0.0%
Bank Service Fees	\$ 406.02	\$ 471.54	-13.9%	\$ -	\$ -	0.0%
Professional Fees	\$ 166,734.48	\$ 166,614.60	0.1%	\$ -	\$ -	0.0%
TOTAL EXPENDITURES	\$ 29,378,049.85	\$ 29,697,086.14	-1.1%	\$ -	\$ -	0.0%
CHANGE in FUND (DEFICIT)	\$ 9,530,526.78	\$ 7,425,834.45	28.3%	\$ 120.83	\$ 431.03	-72.0%