



**Tulsa Community College
Special Meeting of the Board of Regents**

MINUTES

The special meeting of the Board of Regents of Tulsa Community College was held on **March 11, 2022 at 9:00 a.m. at Metro Campus.**

Board Members Present: Mitch Adwon, James Beavers, Samuel Combs, Paul Cornell, Caron Lawhorn

Board Members Absent: William McKamey, Wesley Mitchell

Others Present: President Goodson
Executive Assistant for the Board
College Administrators
College Legal Counsel
Faculty and Staff

CALL TO ORDER

Chair Lawhorn called the meeting to order at 9:05 a.m.

President Goodson confirmed compliance with the Open Meetings Act.

ROLL CALL

The assistant called the roll and the meeting proceeded with a quorum.

APPROVAL OF THE MINUTES

A **motion** was made by Regent Adwon and seconded by Regent Beavers to approve the minutes for the regular meeting of the Tulsa Community College Board of Regents held on Thursday, February 17, 2022 as presented. The Chair called for a vote. **Motion carried by unanimously voice vote.**

CARRYOVER ITEMS

There were no carryover items.

PERSONNEL REPORT

Presented by President Goodson

1. Introductions of Recently Appointed Staff

Lisa Currington, Project Coordinator, President's Office

2. Consent Agenda

The personnel consent agenda was submitted for approval.

- Appointments of full-time faculty and full-time professional staff at a pay grade 18 and above made since the last meeting of the Board of Regents of Tulsa Community College.
- Retirements of full-time faculty and full-time professional staff submitted since the last meeting of the Board of Regents of Tulsa Community College.
- Separations including resignations, terminations, deaths, and transition to disability status of full-time faculty and professional employees submitted since the last meeting of the Board of Regents of Tulsa Community College.

A **motion** was made by Regent Cornell and seconded by Regent Combs to approve the personnel consent agenda. The Chair called for a vote. **Motion carried unanimously by voice vote.**

[\(Attachment: Consent Agenda\)](#)

FINANCE, RISK AND AUDIT COMMITTEE REPORT

Presented by Regent Cornell

1. Purchase Item Agreements over \$50,000

1.1 Fitness Center Management

Authorization was requested to contract with The Young Men's Christian Association of Greater Tulsa (YMCA) in the amount of **\$2,665,947** for the management of TCC fitness centers. The agreement will be a three-year renewable agreement (annual costs of **\$930,525**, **\$867,711**, and **\$867,711**). This agreement was competitively bid under RFP-21006-BC. The management services are being funded from the general and auxiliary budgets.

Comments: Mr. Mark McMullen, TCC CFO, addressed the Board. The YMCA will manage all four campus fitness center facilities. TCC fitness centers were closed during the pandemic and there are currently no full-time staff

employed to operate the fitness centers. After the bid process and extensive negotiations, YMCA was selected to manage the fitness centers. The price point will be at or below in-house services. A YMCA membership outside of the use of TCC fitness centers will be offered to students and staff for \$13.00 per month. Additional benefits include extended hours and equipment refreshes.

Regent Cornell recognized Mr. Keidron Dotson's work on the partnership. Mr. Dotson is Associate Vice President of Student Success.

Keidron addressed the Board. This partnership will be a great benefit to TCC students; the YMCA has benefits such as access to summer camps, after school daycare, and play and learn.

Regent Combs acknowledged Mr. McMullen, Mr. Dotson, and the YMCA for the partnership.

A **motion** was made by the Finance, Risk & Audit Committee to approve the contract with YMCA. No second was needed. The Chair called for a vote. **Motion carried unanimously by voice vote.**

1.2 Laboratory Equipment

Authorization was requested to contract with Mentice, Inc. (Chicago, IL) in the amount of **\$52,070** for the purchase of a Cardiovascular simulator. The purchase will be made as a manufacturer direct sole source purchase and will be funded from grant budget.

A **motion** was made by the Finance, Risk & Audit Committee to approve the contract for laboratory equipment. No second was needed. The Chair called for a vote. **Motion carried unanimously by voice vote.**

2. **Monthly Financial Report**

2.1 Financial Statements for February 2022

Mr. Mark McMullen, CFO reported on the financial dashboard.

- Revenues: Tracking on target on an operating standpoint (state and local appropriations, tuition and fees). HEERF close to forecast. Rectifying funding delays.
- Expenses: Slightly below forecast related to compensation. Unable to fill some strategic positions, but actively attempting to get them filled. As we see capital projects progress, expenses will rise.

- **Cash:** Local appropriations trending positively this year. By June 30, receipts expected to be flat from last year's receipts.
 - Regent Combs commented that the Committee is aware of rising interest rates and related cash balance investments.
 - Cash balances not invested are ear-marked for projects such as the facilities master plan
- **HEERF:** Funds are being utilized. Received updated guidance. Unspent funds will be extended with no extension application necessary. General Counsel, Mackenzie Wilfong stated that the undersecretary of education announced there will be a one-year extension until June 2023 for all institutions that have more than a \$1,000 balance. Anticipate this to appear in the federal register within the next two weeks.

[\(Attachment: Financials for February 2022\)](#)

[\(Handout: Financial Dashboard for February 2022\)](#)

The Finance, Risk & Audit Committee recommended approval of the monthly financial report as presented.

A **motion** was made by the Finance, Risk & Audit Committee to approve the monthly financial report for February 2022. No second was needed. The Chair called for a vote. **Motion carried unanimously by voice vote.**

President Goodson addressed the Board:

As a matter of record, no persons requested to come before the Board. The assistant confirmed no requests were received.

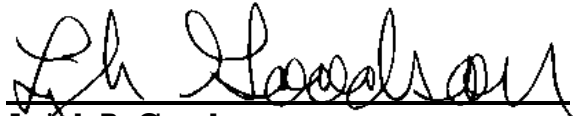
A pamphlet was given for informational purposes to the Regents regarding the Association of Community College Trustees (ACCT) awards conference. This is just one opportunity to fulfill Regents' continuing education hours requirement. Regents are required to fulfill 15 hours within two years of appointment, which the President's office tracks.

ADJOURNMENT

The next meeting of the Tulsa Community College Board of Regents will be the annual Board of Regents Retreat scheduled for Thursday, April 21, 2022 at 8:30 a.m. at the Metro Campus Boardroom, Academic Building, Room 617, 909 South Boston Avenue, Tulsa, OK.


The meeting adjourned at 9:25 a.m.

Respectfully submitted,


Leigh B. Goodson
President & CEO


Caron Lawhorn, Chair
Board of Regents

ATTEST:


James Beavers, Secretary
Board of Regents

ADDENDUM FOR PERSONNEL CONSENT ITEMS:

Items listed under Personnel Consent Items will be approved by one motion without discussion. If discussion on an item is desired, the item will be removed from the "Consent Agenda" and considered separately at the request of a Board member.

APPOINTMENT:

Kirstin Krug, Director Institutional Research, Reporting & Analytics
Institutional Research, Reporting, & Analytics
Conference Center
March 1, 2022

Salary: \$88,000

Kirstin earned her Master of Business Administration in Business Analytics from Syracuse University in Syracuse, New York. She also earned her Bachelor's in Public Relations at the University of Oklahoma. She has over 10 years of experience in project management and 6 years of analytics experience.

RETIREMENT:

Lyn Kent, Dean Mathematics & Engineering
Science & Mathematics
Southeast Campus

July 1, 2022

SEPARATIONS:

Bradley Sullivan, Fitness Center Manager
Fitness Center
Southeast Campus

February 18, 2022

Nicklas Taylor, Benefits/Retirement Manager
Human Resources
Conference Center

March 8, 2022

TULSA COMMUNITY COLLEGE
FINANCIAL ANALYSIS REPORT
MONTH ENDING FEBRUARY 28, 2022

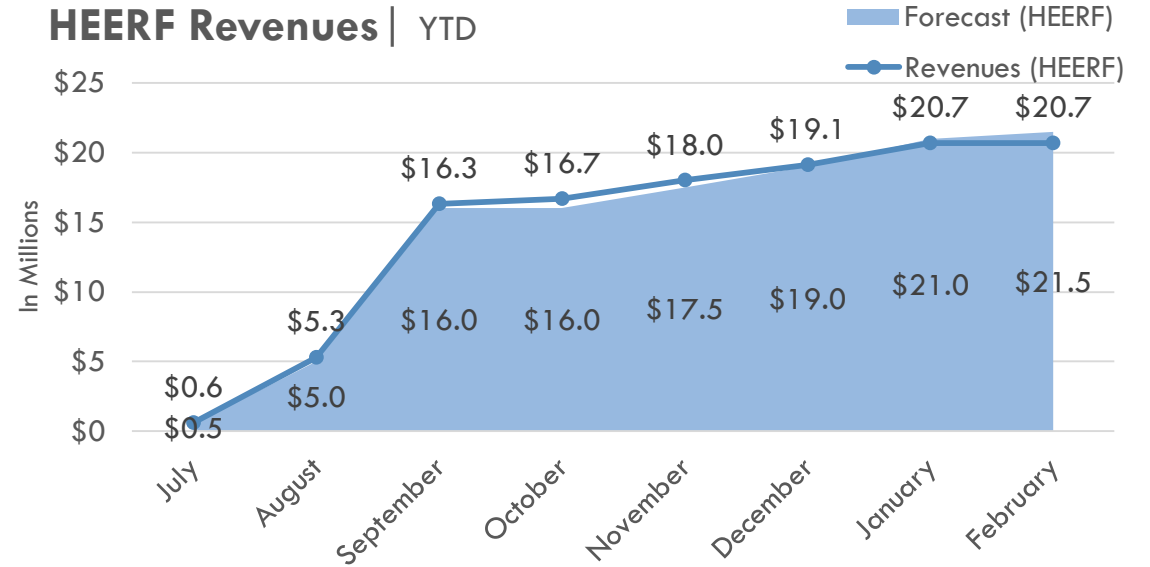
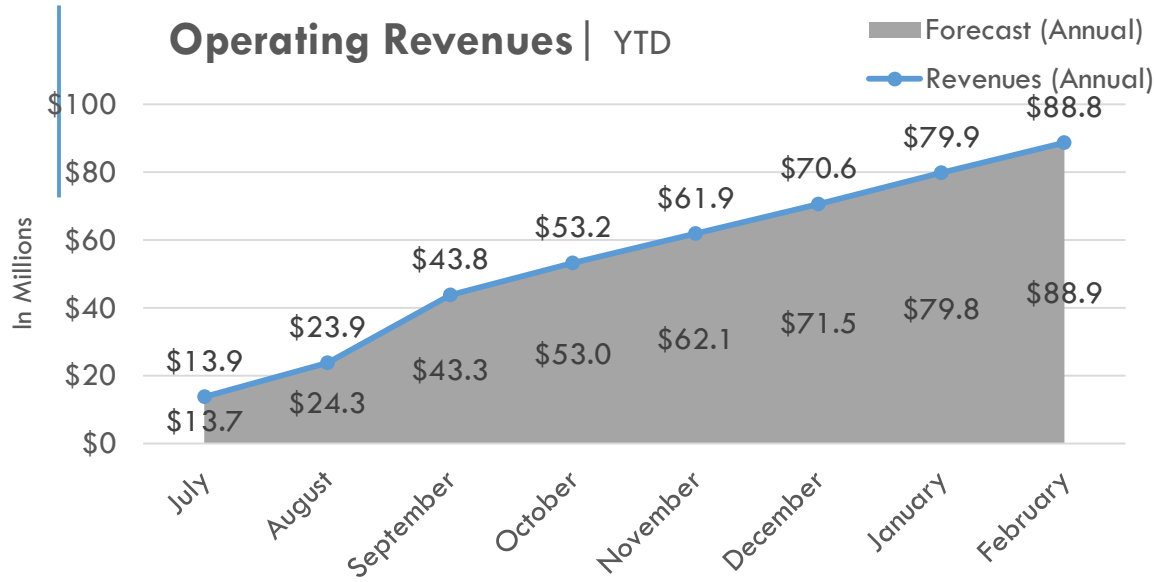
**STATEMENT OF REVENUE AND EXPENDITURES COMPARISON
FOR THE PERIOD ENDING FEBRUARY 28, 2022**

	YEAR TO DATE						TOTAL YEAR	
	Actual	Forecast	Prior Year	Better/(Worse)		Forecast	Prior Year	
				Forecast	Prior Year			
				Forecast - Actual	Prior Year - Actual			
Revenue								
Education & General								
State Appropriations	\$ 22,158,053	\$ 22,212,525	\$21,078,690	\$ (54,472)	\$ 1,079,363	\$ 31,022,199	\$ 30,124,605	
Revolving Fund	1,715,552	1,875,652	2,041,424	(160,100)	(325,872)	2,933,139	3,277,972	
Resident Tuition	21,680,842	21,752,652	27,218,657	(71,810)	(5,537,815)	29,001,525	30,644,783	
Non-Resident Tuition	1,667,649	1,685,256	2,225,238	(17,607)	(557,589)	2,273,685	2,400,449	
Student Fees	5,219,840	5,275,856	7,195,315	(56,016)	(1,975,475)	7,605,110	8,248,673	
Local Appropriations	23,800,000	23,500,000	20,200,000	300,000	3,600,000	43,250,000	42,700,000	
Total	\$ 76,241,936	\$ 76,301,941	\$ 79,959,324	\$ (60,005)	\$ (3,717,388)	\$ 116,085,658	\$ 117,396,482	
HEERF								
Federal Stimulus Funds - CARES	-	-	8,371,556	-	(8,371,556)	-	8,371,556	
Federal Student Grants - HEERF II&III	10,124,590	10,500,000	-	(375,410)	10,124,590	18,500,000	3,758,550	
Federal Institutional Aid - HEERF II&III	10,617,962	11,000,000	-	(382,038)	10,617,962	22,000,000	309,871	
Total	\$ 20,742,552	\$ 21,500,000	\$ 8,371,556	\$ (757,448)	\$ 12,370,996	\$ 40,500,000	\$ 12,439,977	
Auxiliary Enterprises								
Campus Store	\$ 395,166	\$ 415,000	\$212,686	\$ (19,834)	\$ 182,480	\$ 488,710	\$ 212,686	
Student Activities	1,461,526	1,475,652	1,983,280	(14,126)	(521,754)	2,326,125	2,214,300	
Other Auxiliary Enterprises	2,418,530	2,403,652	2,545,365	14,878	(126,835)	3,597,825	3,397,937	
Total	\$ 4,275,222	\$ 4,294,304	\$ 4,741,331	\$ (19,082)	\$ (466,109)	\$ 6,412,660	\$ 5,824,923	
Restricted								
Institutional Grants	\$ 2,281,724	\$ 2,250,000	\$ 2,416,777	\$ 31,724	\$ (135,053)	\$ 4,235,000	\$ 3,901,172	
State Student Grants	1,526,792	1,750,000	1,786,153	(223,208)	(259,361)	3,250,000	3,629,649	
Total	\$ 3,808,516	\$ 4,000,000	\$ 4,202,931	\$ (191,484)	\$ (394,414)	\$ 7,485,000	\$ 7,530,821	
Capital								
Construction - State (295)	\$ 1,716,400	\$ 1,800,000	\$ 937,838	\$ (83,600)	\$ 778,562	\$ 2,000,000	\$ 1,354,297	
Construction - Non State (483)	2,782,807	2,500,000	997,554	282,807	1,785,252	6,500,000	1,139,266	
Total	\$ 4,499,207	\$ 4,300,000	\$ 1,935,392	\$ 199,207	\$ 2,563,814	\$ 8,500,000	\$ 2,493,563	
TOTAL REVENUE	\$ 109,567,434	\$ 110,396,245	\$ 99,210,534	\$ (828,811)	\$ 10,356,899	\$ 178,983,318	\$ 145,685,765	
Expenditures				Forecast - Actual	Prior Year - Actual			
Education & General								
Instruction	\$ 27,939,977	\$ 27,825,652	\$ 27,168,853	\$ (114,325)	\$ (771,124)	\$ 47,155,739	\$ 44,458,364	
Public Service	386,001	395,625	85,199	9,624	(300,802)	838,205	222,477	
Academic Support	9,300,857	9,402,565	9,522,765	101,708	221,908	14,922,466	14,616,590	
Student Services	6,516,884	6,609,854	6,705,074	92,970	188,190	10,436,838	9,851,531	
Institutional Support	9,548,016	9,604,856	9,760,106	56,840	212,090	14,385,171	15,548,709	
Operation/ Maintenance of Plant	11,911,429	11,895,651	11,353,039	(15,778)	(558,389)	17,946,738	17,694,456	
Tuition Waivers	3,903,375	3,956,585	4,027,700	53,210	124,326	4,615,500	4,604,895	
Scholarships	4,368,378	4,486,585	5,021,394	118,207	653,016	5,785,000	5,043,677	
Total	\$ 73,874,915	\$ 74,177,373	\$ 73,644,129	\$ 302,458	\$ (230,786)	\$ 116,085,658	\$ 112,040,698	
HEERF								
Federal Student Grants - CARES	-	-	3,990,147	-	3,990,147	-	3,990,147	
Federal Student Grants - HEERF II&III	10,647,587	10,500,000	-	(147,587)	(10,647,587)	18,500,000	3,758,550	
Federal Institutional Aid - HEERF II&III	11,111,904	11,000,000	-	(111,904)	(11,111,904)	22,000,000	309,871	
Total	\$ 21,759,491	\$ 21,500,000	\$ 3,990,147	\$ (259,491)	\$ (17,769,344)	\$ 40,500,000	\$ 8,058,568	
Auxiliary Enterprises								
Campus Store	\$ 101,012	\$ 101,000	\$ 106,915	\$ (12)	\$ 5,903	\$ 130,500	\$ 325,221	
Student Activities	903,319	956,256	1,384,667	52,937	481,348	1,585,925	2,112,178	
Other Auxiliary Enterprises	3,547,604	3,456,852	1,943,795	(90,752)	(1,603,809)	5,525,080	3,444,728	
Total	\$ 4,551,935	\$ 4,514,108	\$ 3,435,377	\$ (37,827)	\$ (1,116,558)	\$ 7,241,505	\$ 5,882,127	
Restricted								
Institutional Grants	\$ 2,281,724	\$ 2,250,000	\$ 2,416,777	\$ (31,724)	\$ 135,053	\$ 4,235,000	\$ 3,901,172	
State Student Grants	2,443,319	2,500,000	2,931,473	56,681	488,155	3,250,000	3,461,516	
Total	\$ 4,725,043	\$ 4,750,000	\$ 5,348,251	\$ 24,957	\$ 623,208	\$ 7,485,000	\$ 7,362,688	
Capital								
Construction - State (295)	\$ 389,217	\$ 750,000	\$ 748,709	\$ 360,783	\$ 359,492	\$ 2,000,000	\$ 828,029	
Construction - Non State (483)	1,952,874	2,000,000	985,960	47,126	(966,914)	6,500,000	1,162,432	
Total	\$ 2,342,091	\$ 2,750,000	\$ 1,734,669	\$ 407,909	\$ (607,422)	\$ 8,500,000	\$ 1,990,461	
TOTAL EXPENDITURES	\$ 107,253,476	\$ 107,691,481	\$ 88,152,574	\$ 438,005	\$ (19,100,902)	\$ 179,812,163	\$ 135,334,542	

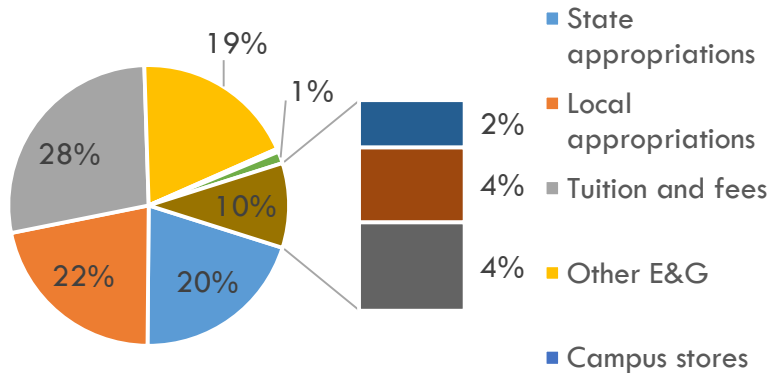
**EXPENDITURE SUMMARY BY CATEGORY
FOR THE PERIOD ENDING FEBRUARY 28, 2022**

	YEAR TO DATE						TOTAL YEAR	
	Actual	Forecast	Prior Year	Better/(Worse)		Forecast	Prior Year	
				Forecast - Actual	Prior Year - Actual			
EDUCATION AND GENERAL								
Salaries & Wages								
Faculty	\$ 11,040,524	\$ 11,075,726	\$ 11,157,962	\$ 35,202	\$ 117,438	\$ 19,027,395	\$ 18,908,832	
Adjunct Faculty	7,510,137	7,530,885	6,492,185	20,748	(1,017,952)	11,000,000	10,372,284	
Professional	7,832,701	7,854,770	7,842,503	22,069	9,801	11,888,808	11,706,317	
Classified Exempt	1,344,692	1,342,647	2,025,557	(2,046)	680,865	2,701,773	3,152,171	
Classified Hourly	9,673,238	9,702,842	9,374,432	29,604	(298,805)	16,598,734	15,332,268	
TOTAL	\$ 37,401,292	\$ 37,506,868	\$ 36,892,639	\$ 105,577	\$ (508,653)	\$ 61,216,710	\$ 59,471,871	
Staff Benefits								
Professional Services	\$ 1,808,879	\$ 1,816,285	\$ 1,532,939	\$ 7,406	\$ (275,940)	\$ 2,445,692	\$ 1,497,016	
Operating Services	8,894,102	8,890,516	8,675,428	(3,586)	(218,674)	13,946,086	13,925,416	
Travel	98,604	99,008	42,539	404	(56,066)	337,426	97,726	
Utilities	1,047,695	1,051,985	740,149	4,289	(307,546)	1,567,467	1,244,133	
Tuition Waivers	3,903,375	3,956,585	4,027,700	53,210	124,326	4,615,500	4,604,895	
Scholarships	4,368,378	4,486,585	5,021,394	118,207	653,016	5,785,000	5,043,677	
Furniture & Equipment	1,136,101	1,140,752	1,736,450	4,651	600,349	2,014,700	2,103,886	
TOTAL	\$ 73,874,915	\$ 74,177,373	\$ 73,644,129	\$ 302,458	\$ (230,786)	\$ 116,085,658	\$ 112,040,698	
HEERF								
Federal Student Grants - CARES	-	-	3,990,147	-	3,990,147	-	3,990,147	
Federal Student Grants - HEERF II&III	10,647,587	10,500,000	-	(147,587)	(10,647,587)	18,500,000	3,758,550	
Federal Institutional Aid - HEERF II&III	11,111,904	11,000,000	-	(111,904)	(11,111,904)	22,000,000	309,871	
TOTAL	\$ 21,759,491	\$ 21,500,000	\$ 3,990,147	\$ (259,491)	\$ (17,769,344)	\$ 40,500,000	\$ 8,058,568	
CAMPUS STORE								
Bond Principal and Expense	101,011	101,000	106,915	(11)	5,904	130,500	325,221	
TOTAL	\$ 101,011	\$ 101,000	\$ 106,915	\$ (11)	\$ 5,904	\$ 130,500	\$ 325,221	
STUDENT ACTIVITIES								
Salaries & Wages								
Professional	\$ 44,788	\$ 47,413	\$ 185,047	\$ 2,625	\$ 140,258	\$ 88,231	\$ 208,073	
Classified Hourly	362,971	384,242	584,655	21,271	221,684	678,601	906,968	
Total Salaries & Wages	\$ 407,759	\$ 431,655	\$ 769,701	\$ 23,896	\$ 361,942	\$ 766,832	\$ 1,115,042	
Staff Benefits								
Professional Services	\$ 179,081	\$ 189,575	\$ 333,463	\$ 10,495	\$ 154,383	\$ 282,305	\$ 465,825	
Operating Services	65,000	68,809	102,568	3,809	37,568	116,000	113,717	
Travel	230,245	243,738	171,744	13,493	(58,501)	385,000	409,739	
Utilities	1,986	2,103	1,240	116	(746)	5,000	1,905	
Furniture & Equipment	19,249	20,377	5,950	1,128	(13,299)	30,788	5,950	
Items for Resale	-	-	-	-	-	-	-	
TOTAL	\$ 903,319	\$ 956,256	\$ 1,384,667	\$ 52,937	\$ 481,347	\$ 1,585,925	\$ 2,112,178	
OTHER AUXILIARY ENTERPRISES								
Salaries & Wages								
Professional	\$ 83,638	\$ 81,499	\$ 81,638	\$ (2,140)	\$ (2,000)	\$ 255,695	\$ 122,408	
Adjunct Faculty	171,512	167,124	113,553	(4,388)	(57,959)	166,174	194,396	
Classified Hourly	37,807	36,840	104,018	(967)	66,210	130,631	154,384	
Total Salaries & Wages	\$ 292,957	\$ 285,463	\$ 299,209	\$ (7,494)	\$ 6,251	\$ 552,500	\$ 471,188	
Staff Benefits								
Professional Services	\$ 65,465	\$ 63,791	\$ 70,456	\$ (1,675)	\$ 4,991	\$ 102,452	\$ 106,229	
Operating Services	256,175	249,622	100,984	(6,553)	(155,191)	505,225	160,719	
Travel	2,083,575	2,030,275	650,553	(53,301)	(1,433,022)	2,894,479	1,230,825	
Utilities	23,381	22,783	3,037	(598)	(20,344)	45,265	6,193	
Scholarship & Refunds	407,437	397,014	294,473	(10,423)	(112,964)	609,373	490,118	
Bond Principal and Expense	835	814	1,846	(21)	1,011	5,000	2,737	
Furniture & Equipment	416,817	406,155	516,245	(10,663)	99,428	805,786	967,832	
Items for Resale	961	936	6,993	(25)	6,032	5,000	8,887	
TOTAL	\$ 3,547,605	\$ 3,456,852	\$ 1,943,795	\$ (90,753)	\$ (1,603,809)	\$ 5,525,080	\$ 3,444,728	
CAPITAL								
Construction - State (295)	\$ 389,217	\$ 750,000	\$ 748,709	\$ 360,783	\$ 359,492	\$ 2,000,000	\$ 828,029	
Construction - Non State (483)	1,952,874	2,000,000	985,960	47,126	(966,914)	6,500,000	1,162,432	
Total Capital	\$ 2,342,091	\$ 2,750,000	\$ 1,734,669	\$ 407,909	\$ (607,422)	\$ 8,500,000	\$ 1,990,461	

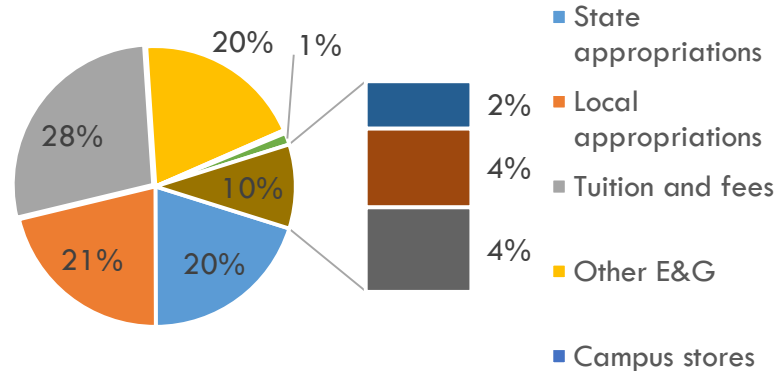
REVENUE DASHBOARD FEBRUARY 2022



YTD Revenues by Type



YTD Forecasted Revenues by Type

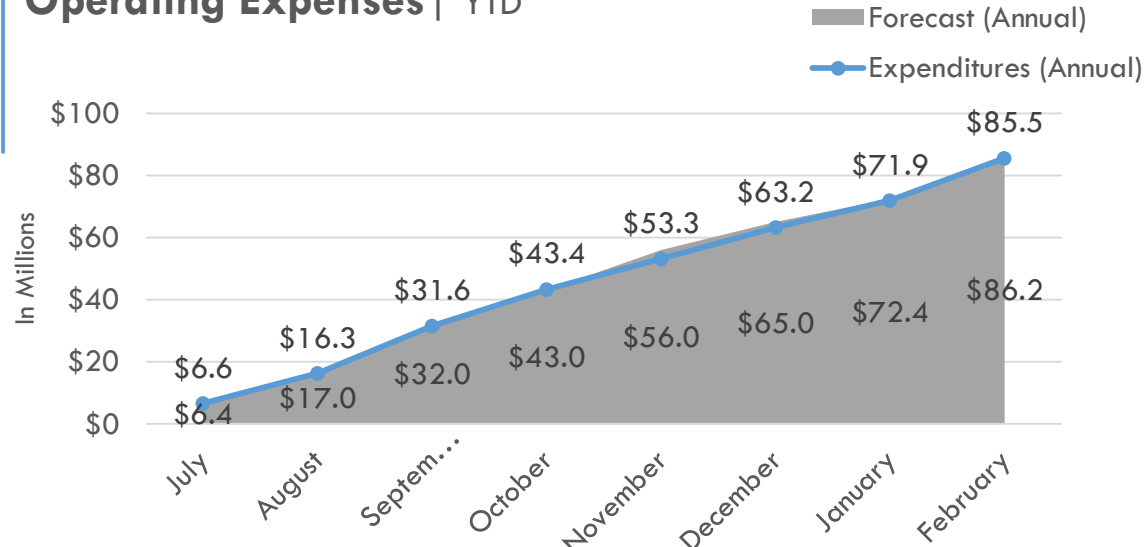


Revenues | Monthly Activity

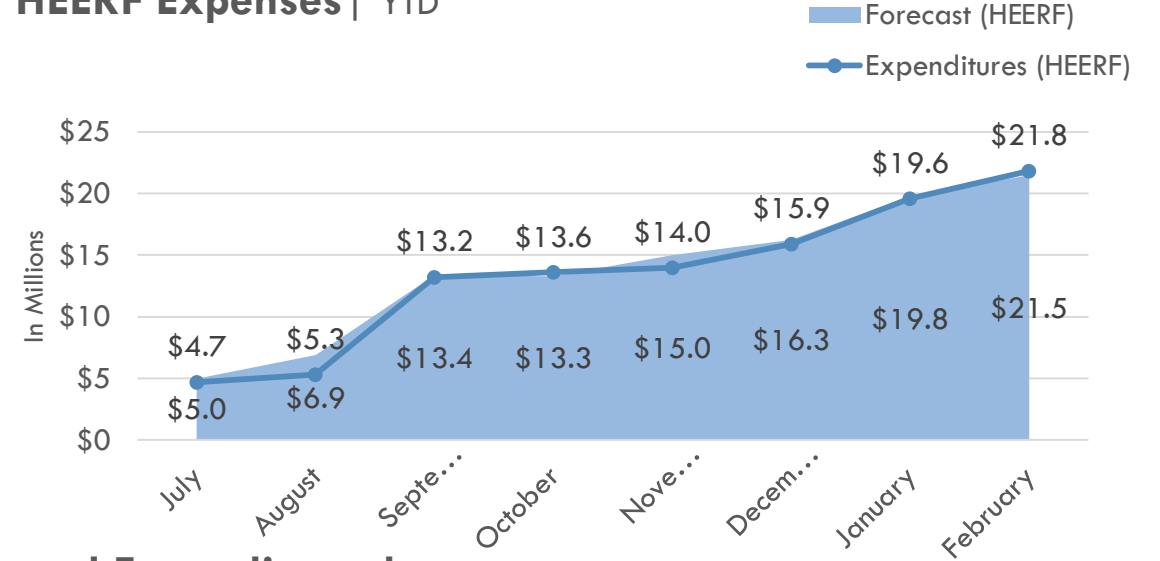
	<u>Actual</u>	<u>Forecast</u>	<u>Variance</u>
Revenues			
E&G	\$ 7.5	\$ 7.8	\$ (0.3)
HEERF	0.0	0.5	(0.5)
Auxiliary	0.4	0.4	-
Restricted	0.3	0.4	(0.1)
Capital	0.7	0.5	0.2
	\$ 8.9	\$ 9.6	(0.7)

EXPENSE DASHBOARD FEBRUARY 2022

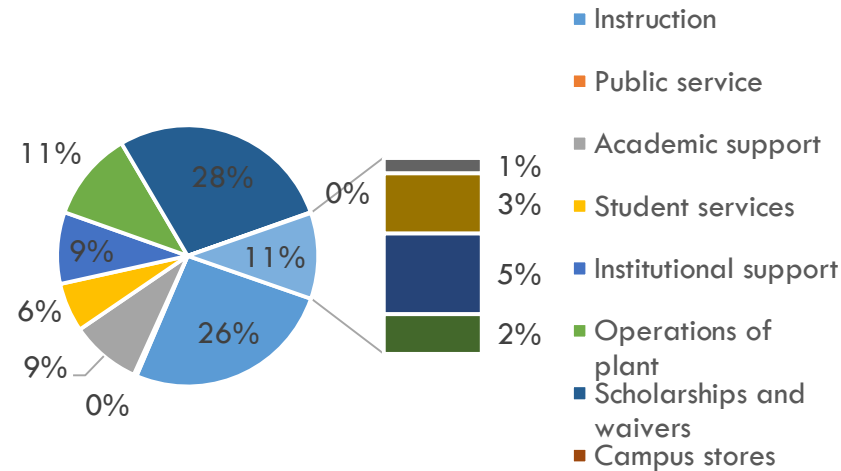
Operating Expenses | YTD



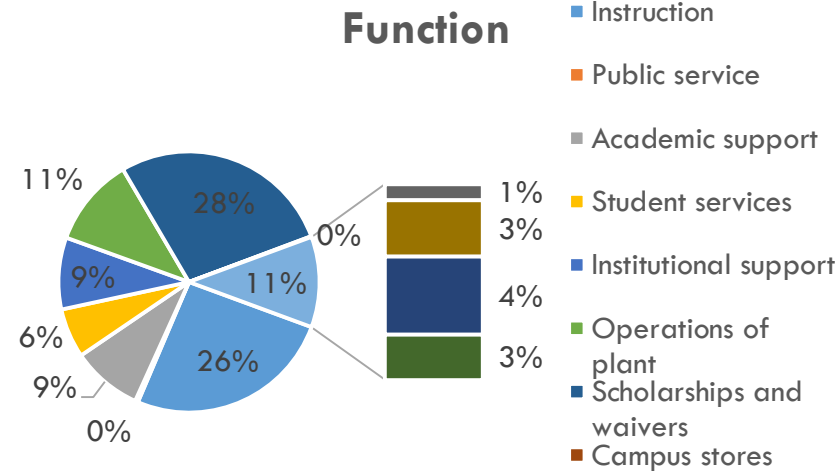
HEERF Expenses | YTD



YTD Expenditures by Function



YTD Forecasted Expenditures by Function

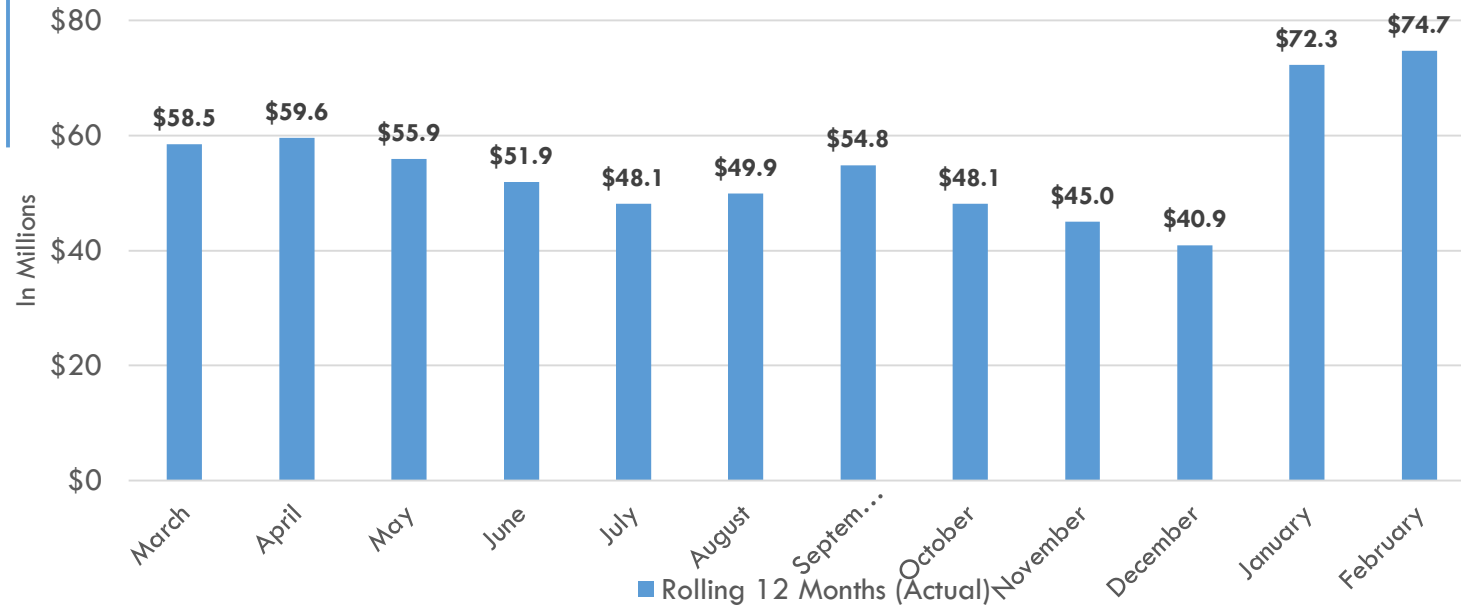


Expenditures | Monthly Activity

Expenditures	Actual	Forecast	Variance
E&G	\$ 11.5	\$ 11.4	\$ (0.1)
HEERF	2.2	1.8	(0.4)
Auxiliary	0.6	0.6	-
Restricted	1.1	1.2	0.1
Capital	0.4	0.6	0.2
Total	\$ 15.8	\$ 15.6	\$ (0.2)

CASH MANAGEMENT & AR DASHBOARD FEBRUARY 2022

CASH | at end of month



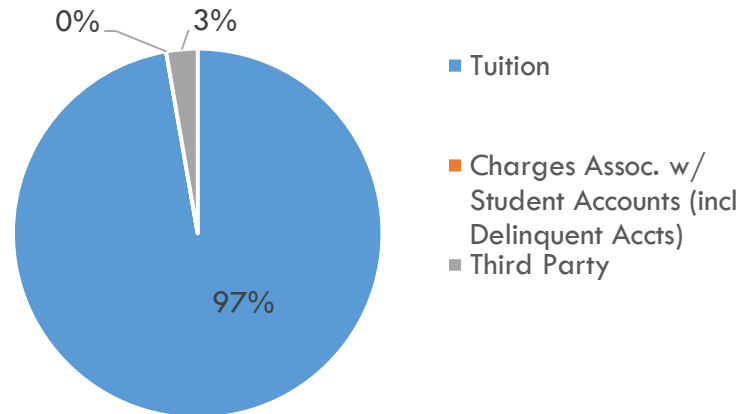
CASH BALANCE

E&G (290)	\$ 910,024
Construction (295)	\$ 1,814,600
Restricted (430)	\$ 118,138
Construction (483 & 475)	\$ 1,241,183
COVID Funds (490)	\$ 6,130,435
Auxiliary (706)	\$ 4,765,682
Clearing (750)	\$ 1,490,670
Local	\$ 54,969,334
Payroll (789)	\$ 3,263,948
Total	\$ 74,704,014

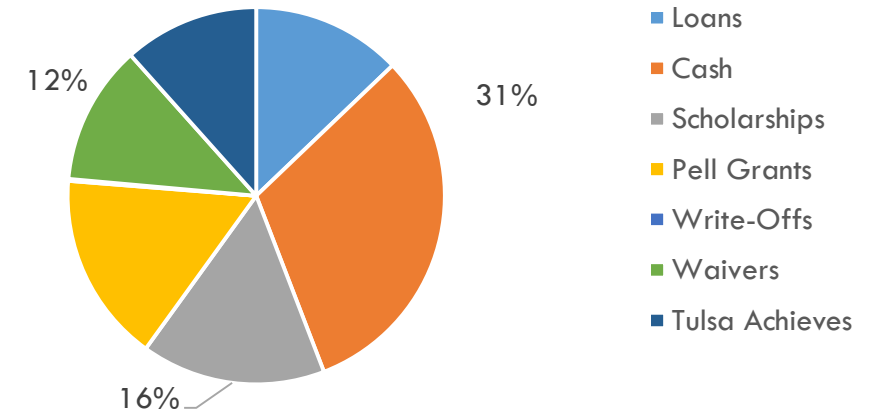
Cash Forecast 06/30/2022 \$55,000,000

Local Forecast 06/30/2022 \$40,000,000

Spring 2022 Student Charges by Type

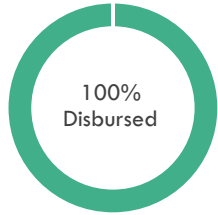


Spring 2022 Payments by Type



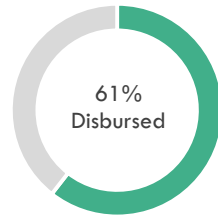
HIGHER EDUCATION EMERGENCY RELIEF FUND – (HEERF 2 & HEERF 3)

Student Grants (HEERF 2)



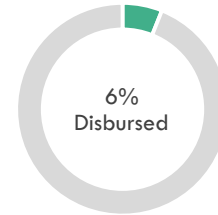
Budget: \$4,400,000
Disbursed: \$4,400,000

Student Grants (HEERF 3)



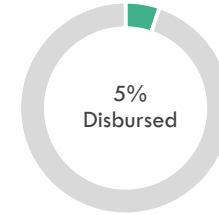
Budget: \$16,500,000
Disbursed: \$10,006,137

Safety & Security (Facilities)



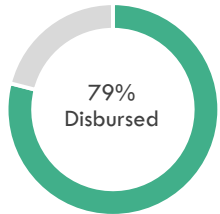
Budget: \$11,500,000
Disbursed: \$700,012

Student Technology



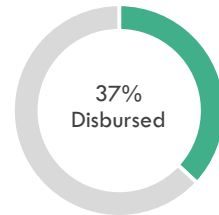
Budget: \$3,500,000
Disbursed: \$182,044

Workforce Technology



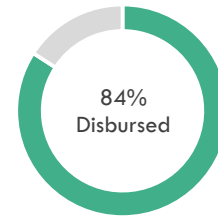
Budget: \$3,000,000
Disbursed: \$2,369,485

Need - Based Student Grants



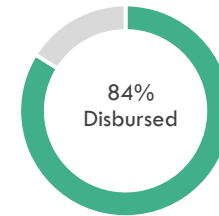
Budget: \$1,500,000
Disbursed: \$553,698

Equipment / Software



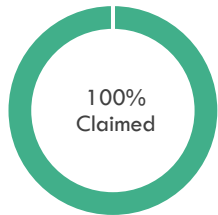
Budget: \$450,000
Disbursed: \$378,617

Financial Aid Consulting



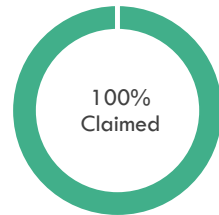
Budget: \$164,400
Disbursed: \$137,896

Student Debt Forgiveness



Estimated: \$6,586,179
Disbursed: \$6,586,179

Lost Revenue



Estimated: \$4,432,059
Claimed: \$4,432,059

TOTAL HEERF

Student Grants	\$ 22,400,000
Safety & Security	\$ 11,500,000
Student Technology	\$ 3,500,000
Workforce Technology	\$ 3,000,000
Equipment / Software	\$ 450,000
Financial Aid Consulting	\$ 164,400
Student Debt Forgiveness	\$ 6,586,179
Lost Revenue Claims	\$ 4,432,059
	\$ 52,032,638
Disbursed in FY21	\$ 4,068,421
Disbursed in FY22	\$ 21,245,647
Lost Revenue Claimed	\$ 4,432,059
Remaining	\$ 22,286,511

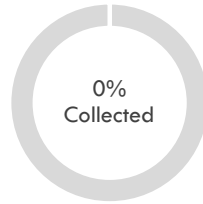
HIGHER EDUCATION EMERGENCY RELIEF FUND – LOST REVENUE SPENDING

Student Debt Forgiveness (Spring 2020 – Spring 2021)



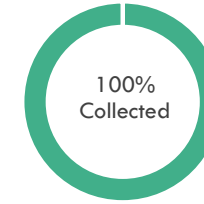
Estimated: \$4,182,954
Collected: \$4,182,954

Student Debt Forgiveness (Summer 2021 – Fall 2021)



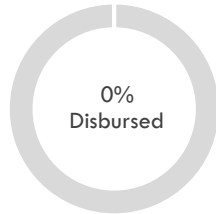
Estimated: \$2,403,225
Collected: \$0

Lost Revenue



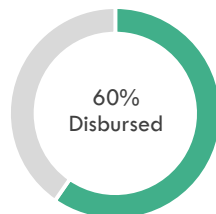
Estimated: \$4,432,059
Claimed: \$4,432,059

NEC Student Success Center



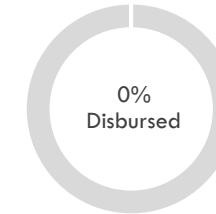
Total Project Estimate: \$3,350,000
HEERF Funding: \$1,830,000
Other Funding: \$1,520,000
Disbursed (HEERF): \$0

Metro Student Success Center



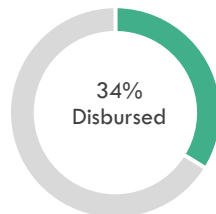
Total Project Estimate: \$2,900,000
HEERF Funding: \$720,000
Other Funding: \$2,180,000
Disbursed (HEERF): \$429,357

PACE Lighting + Equipment



Total Project Estimate: \$279,817
HEERF Funding: \$279,817
Other Funding: \$0
Disbursed (HEERF): \$0

NEC Fab Lab



Total Project Estimate: \$250,000
HEERF Funding: \$250,000
Other Funding: \$0
Disbursed (HEERF): \$84,487

Student Debt + Lost Revenue Spending Allocation

NEC Student Success Center	\$ 1,830,000
Metro Student Success Center	\$ 720,000
PACE Lighting + Equipment	\$ 279,817
FAB Lab Remodel	\$ 250,000

Allocated \$ 3,079,817

Funds Remaining \$ 7,938,421

Total \$ 11,018,238