

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District**

### **Regular Meeting of the Board of Regents**

**Thursday, June 16, 2022**

**Metro Campus**

**909 South Boston Avenue, Tulsa, OK**

**Academic Building, Boardroom 617**

**2:45 p.m.**

### **AGENDA**

#### **1. Call to Order**

##### **1.1 Open Meeting Compliance Statement**

“Statement of Compliance with the Oklahoma Open Meeting Act  
(Regular meeting scheduled on June 16, 2022 at 2:45 p.m.)

**This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.**

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on November 22, 2021 with change in location on April 14, 2022, and change in start time on May 10, 2022.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting in the glass window adjacent to room 618 on the sixth floor of the Tulsa Community College Metro Campus, located at 909 South Boston Ave, Tulsa, OK, Academic Building 1, and in the first floor lobby’s glass case at the Tulsa Community College Conference Center, 6111 East Skelly Drive, Tulsa, OK.

##### **1.2 Roll Call**

#### **2. Old Business and Possible Discussion and Action**

##### **2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 21, 2021**

**Motion for Approval:** \_\_\_\_\_

**Second Motion for Approval:** \_\_\_\_\_

**3. Nominating Committee Election of Officers and Possible Discussion and Action**

*Presented by Regent McKamey and Regent Mitchell*

The Committee will recommend a School District President, Vice President, and Clerk for Fiscal Year 2023.

**Motion from the Nominating Committee for Approval. No Second Needed.**

**4. Finance, Risk and Audit Committee Report and Possible Discussion and Action**

*Presented by Regent Cornell*

**4.1 Monthly Financial Report**

It is recommended by the Finance, Risk and Audit Committee that the financial report for May 2022 be approved as presented.

**Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.**

[\(Attachment 4.1\)](#)

**5. Adjournment**

5.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 20, 2022 at 2:45 p.m., or announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2022**

	General Fund		
	FY2022	FY2021	% change
<b>ASSETS</b>			
Cash	\$43,912,802	\$43,501,660	1%
Investments BOK	-	-	0%
Investments Regents	7,125,691	6,781,384	5%
<b>TOTAL ASSETS</b>	<b>\$51,038,492</b>	<b>\$50,283,044</b>	<b>1.5%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	38,901,844	34,981,893	11.2%
Change in Fund Balance	12,136,649	15,301,152	-20.7%
Ending Fund Balance	51,038,492	50,283,044	1.5%
<b>TOTAL FUND BALANCE</b>	<b>51,038,492</b>	<b>50,283,044</b>	<b>1.5%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2022**

	General Fund		
	FY2022	FY2021	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 47,149,581	\$ 46,076,343	2.3%
Exempt Manufacturing	761,197	571,435	33.2%
Interest Earned	231,775	58,752	294.5%
<b>TOTAL REVENUE</b>	<b>\$ 48,142,553</b>	<b>\$ 46,706,531</b>	<b>3.1%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 35,800,000	\$ 30,700,000	16.6%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	24,343	526,240	-95.4%
Bank Service Fees	231	234	-1.2%
Professional Fees	181,331	178,906	1.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,005,904</b>	<b>\$ 31,405,379</b>	<b>14.6%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ 12,136,649</b>	<b>\$ 15,301,152</b>	<b>-20.7%</b>