

Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District
Regular Meeting of the Board of Regents
Thursday, June 20, 2024
Metro Campus
909 South Boston Avenue, Tulsa, OK 74119
Academic Building, Boardroom 617
2:30 p.m.**

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

Statement of Compliance with the Oklahoma Open Meeting Act
Regular meeting scheduled on June 20, 2024 at 2:30 p.m.

This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place filed with the Oklahoma Secretary of State on June 29, 2023.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting on Tulsa Community College's website and on the glass windows facing west on the first floor of Academic Building 1 at Tulsa Community College Metro Campus located at 909 South Boston Avenue, Tulsa, OK 74119.

1.2 Roll Call

2. Minutes and Possible Discussion and Action

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 19, 2023

Motion for Approval: _____
Second Motion for Approval: _____

3. Nominating Committee Election of Officers and Possible Discussion and Action

Presented by Regent Combs, Committee Chair, and Regent Mitchell, Member

The Committee will recommend the School District Board President, Vice President, and Clerk for Fiscal Year 2025.

Motion from the Nominating Committee for Approval. No Second Needed.

4. Finance, Risk and Audit Committee Report and Possible Discussion and Action

Presented by Regent Cornell and Mark McMullen, Treasurer

4.1 Monthly Financial Report for May 2024

The Finance, Risk and Audit Committee recommends approval of the monthly financial report for May 2024 as presented in the attachment.

Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.

[\(Attachment 4.1\)](#)

5. Adjournment

The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 17, 2024 at 2:30 p.m. at West Campus, 7505 West 41st Street South, Tulsa, OK, 74107, Building 1, Room WC I-213, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
May 31, 2024

	General Fund		
	FY2024	FY2023	% change
ASSETS			
Cash	\$ 51,705,860	\$ 44,774,167	15%
Treasury Bill	-	12,553,290	-100%
Certificates of Deposit	13,470,000	267,549	4935%
Est Ad Valorem Tax Receivable	-	-	0%
TOTAL ASSETS	\$65,175,860	\$57,595,006	13.2%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	49,364,449	42,107,720	17.2%
Change in Fund Balance	15,811,411	15,487,287	2.1%
Ending Fund Balance	65,175,860	57,595,006	13.2%
TOTAL FUND BALANCE	65,175,860	57,595,006	13.2%

Tulsa Community College Technology Center School District
Statement of Revenues and Expenditures
May 31, 2024

	General Fund		
	FY2024	FY2023	% change
REVENUE			
Ad Valorem Tax Revenue	\$ 54,792,390	\$ 49,947,051	9.7%
Misc. Ad Valorem Tax Revenue	200,352	960,392	-79.1%
Interest Earned	2,012,563	567,070	254.9%
TOTAL REVENUE	\$ 57,005,305	\$ 51,474,514	10.7%
EXPENDITURES			
Transfer to College	\$ 41,000,000	\$ 35,800,000	14.5%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	-	0.0%
Bank Service Fees	419	351	19.2%
Professional Fees	193,475	186,876	3.5%
TOTAL EXPENDITURES	\$ 41,193,894	\$ 35,987,227	14.5%
CHANGE in FUND (DEFICIT)	\$ 15,811,411	\$ 15,487,287	2.1%