

# Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District  
Regular Meeting of the Board of Regents  
Thursday, October 17, 2024  
West Campus  
7505 West 41<sup>st</sup> Street South, Tulsa, OK 74107  
Hardesty Student Success Center at Information Commons  
Building 1, Boardroom IC-213  
2:30 p.m.**

## **AGENDA**

### **1. Call to Order**

#### **1.1 Open Meeting Compliance Statement**

Statement of Compliance with the Oklahoma Open Meeting Act  
Regular meeting scheduled on October 17, 2024, at 2:30 p.m.

**This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.**

This meeting was preceded by advance notice of the date, time, and place filed with the Oklahoma Secretary of State on June 29, 2023

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting on Tulsa Community College's website and on the glass windows facing west on the first floor of Academic Building 1 at Tulsa Community College Metro Campus located at 909 South Boston Avenue, Tulsa, OK 74119.

#### **1.2 Roll Call**

### **2. Minutes and Possible Discussion and Action**

#### **2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 20, 2024**

**Motion for Approval:** \_\_\_\_\_  
**Second Motion for Approval:** \_\_\_\_\_

**3. Finance, Risk and Audit Committee Report and Possible Discussion and Action**

*Presented by Regent Lawhorn and Mark McMullen, Vice President of Business Affairs and Chief Financial Officer*

**3.1 Recommendation for Acceptance of the 2023-2024 Audit**  
*Presented by Mark McMullen and Kevin Kerswick, Crowe LLP*

The 2023-2024 annual audit, performed by Crowe LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is complete. The Finance, Risk and Audit Committee recommends acceptance of the audit.

**Motion from the Finance, Risk and Audit Committee for Approval.  
No Second Needed.**

**3.2 Monthly Financial Report for September 2024**

The Finance, Risk and Audit Committee recommends approval of the monthly financial report for September 2024.

**Motion from the Finance, Risk and Audit Committee for Approval.  
No Second Needed.**

[\(Attachment 3.2 – September Financial Statement\)](#)

**4. Executive Committee Report and Possible Discussion and Action**

*Presented by Regent Combs, Chair*

**4.1 Recommendation to Appoint Regent Wesley Mitchell to be Vice President for the Remainder of Fiscal Year 2025**

Regent Mitchell will replace Paul Cornell, who resigned from the Board.

**Motion for Approval:** \_\_\_\_\_  
**Second Motion for Approval:** \_\_\_\_\_

**5. Adjournment**

The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 18, 2025, at 2:30 p.m. at Metro Campus, 909 South Boston Avenue, Tulsa, OK 74119, Academic Building, Room 617, or announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**September 30, 2024**

	General Fund		
	FY2025	FY2024	% change
<b>ASSETS</b>			
Cash	\$ 34,189,711	\$ 26,712,368	28%
Treasury Bill	-	12,883,613	-100%
Certificates of Deposit	13,470,000	267,695	4932%
Est Ad Valorem Tax Receivable	-	-	0%
<b>TOTAL ASSETS</b>	<b>\$47,659,711</b>	<b>\$39,863,676</b>	<b>19.6%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	56,927,024	49,364,449	15.3%
Change in Fund Balance	(9,267,314)	(9,500,773)	-2.5%
Ending Fund Balance	47,659,711	39,863,676	19.6%
<b>TOTAL FUND BALANCE</b>	<b>47,659,711</b>	<b>39,863,676</b>	<b>19.6%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenues and Expenditures**  
**September 30, 2024**

	General Fund		
	FY2025	FY2024	% change
<b>REVENUE</b>			
Ad Valorem Tax Revenue	\$ 984,794	\$ 825,870	19.2%
Interest Earned	438,108	349,020	25.5%
<b>TOTAL REVENUE</b>	<b>\$ 1,422,902</b>	<b>\$ 1,174,890</b>	<b>21.1%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 10,500,000	\$ 10,500,000	0.0%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	-	0.0%
Bank Service Fees	72	132	-45.0%
Professional Fees	190,143	175,531	8.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,690,216</b>	<b>\$ 10,675,663</b>	<b>0.1%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (9,267,314)</b>	<b>\$ (9,500,773)</b>	<b>-2.5%</b>