

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents

MINUTES

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 15, 2023 at 2:45 p.m. at West Campus.**

Board Members Present: Caron Lawhorn, James Beavers, Paul Cornell, Jennifer Jezek, Wesley Mitchell, Peter Regan

Board Members Absent: Samuel Combs

Others Present: President Leigh Goodson
Assistant for the Board
College Administrators
Legal Counsel

CALL TO ORDER

Chair Lawhorn called the meeting to order at 4:10 p.m.

President Goodson confirmed compliance with the Open Meetings Act.

ROLL CALL

The assistant called the roll and the meeting proceeding with a quorum.

APPROVAL OF THE MINUTES

A **motion** was made by Regent Cornell and seconded by Regent Mitchell to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 20, 2022 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

NOMINATING COMMITTEE ELECTION OF OFFICERS

Presented by Regent Mitchell, Committee Chair, and Regent Beavers

The Committee recommended Regent Beavers to serve as District President, Regent Combs to serve as District Vice President, and Regent Cornell as District Clerk for Fiscal Year 2024.

The **motion** from the Finance, Risk and Audit Committee was made to approve the election of officers for Fiscal Year 2024. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

FINANCE, RISK & AUDIT COMMITTEE REPORT

Presented by Regent Beavers

1. Monthly Financial Report

The Finance, Risk and Audit Committee recommended approval of the financial report for May 2023 as presented.

[\(Attachment: May 2023 Financials\)](#)

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

ADJOURNMENT

The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 19, 2023 at West Campus at 2:45 or thereafter, or announced as needed.

The meeting adjourned at 4:15 p.m.

Respectfully submitted,

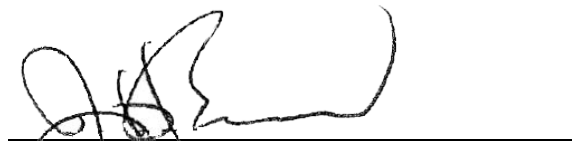


Leigh B. Goodson
President & CEO

ATTEST:



Paul Cornell, Clerk
Board of Regents School District



James Beavers, President
Board of Regents School District

Tulsa Community College Technology Center School District
Statement of Financial Position
May 31, 2023

	General Fund		
	FY2023	FY2022	% change
ASSETS			
Cash	\$57,327,457	\$43,912,802	31%
Investments BOK	-	-	0%
Investments Regents	267,549	7,125,691	-96%
TOTAL ASSETS	\$57,595,006	\$51,038,492	12.8%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	42,107,720	38,901,844	8.2%
Change in Fund Balance	15,487,287	12,136,649	27.6%
Ending Fund Balance	57,595,006	51,038,492	12.8%
TOTAL FUND BALANCE	57,595,006	51,038,492	12.8%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
May 31, 2023

	General Fund		
	FY2023	FY2022	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 49,947,051	\$ 47,149,581	5.9%
Exempt Manufacturing	960,392	761,197	26.2%
Interest Earned	567,070	231,775	144.7%
TOTAL REVENUE	\$ 51,474,514	\$ 48,142,553	6.9%
EXPENDITURES			
Transfer to College	\$ 35,800,000	\$ 35,800,000	0.0%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	24,343	-100.0%
Bank Service Fees	351	231	52.1%
Professional Fees	186,876	181,331	3.1%
TOTAL EXPENDITURES	\$ 35,987,227	\$ 36,005,904	-0.1%
CHANGE in FUND (DEFICIT)	\$ 15,487,287	\$ 12,136,649	27.6%