

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents

MINUTES

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 16, 2022 at 3:40 p.m. at Northeast Campus.**

Board Members Present: Mitch Adwon, Sam Combs, Paul Cornell, Caron Lawhorn, James Beavers, William McKamey, and Wesley Mitchell

Board Members Absent: None

Others Present: President Leigh B. Goodson
Assistant for the Board
College Administrators
Legal Counsel

CALL TO ORDER

President Goodson confirmed compliance with the Open Meetings Act.

ROLL CALL

The assistant called the roll and the meeting proceeding with a quorum.

APPROVAL OF THE MINUTES

A **motion** was made by Regent Beavers and seconded by Regent Mitchell to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 21, 2021 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

NOMINATING COMMITTEE ELECTION OF OFFICERS

The Committee recommended a School District President, Vice President, and Clerk for Fiscal Year 2023. Caron Lawhorn will service as President, James Beavers will serve as Vice President, and Mitch Adwon will serve as Clerk.

The **motion** from the Nominating Committee was made to approve the election of officers for fiscal year 2023 for Tulsa Community College Technology Center School District. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

FINANCE, RISK & AUDIT COMMITTEE REPORT

Presented by Regent Cornell

1. Monthly Financial Report

It was recommended by the Finance, Risk and Audit Committee that the financial report for May 2022 be approved as presented.

[\(Attachment: May 2022 Financials\)](#)

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

ADJOURNMENT

The meeting adjourned at 3:45 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 20, 2022 at 2:45 or thereafter, or announced as needed.

Respectfully submitted,

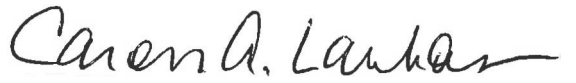


Leigh B. Goodson
President & CEO

ATTEST:



Mitch Adwon, Secretary
Board of Regents



Caron Lawhorn, Chair
Board of Regents

Tulsa Community College Technology Center School District
Statement of Financial Position
May 31, 2022

	General Fund		
	FY2022	FY2021	% change
ASSETS			
Cash	\$43,912,802	\$43,501,660	1%
Investments BOK	-	-	0%
Investments Regents	7,125,691	6,781,384	5%
TOTAL ASSETS	\$51,038,492	\$50,283,044	1.5%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	38,901,844	34,981,893	11.2%
Change in Fund Balance	12,136,649	15,301,152	-20.7%
Ending Fund Balance	51,038,492	50,283,044	1.5%
TOTAL FUND BALANCE	51,038,492	50,283,044	1.5%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
May 31, 2022

	General Fund		
	FY2022	FY2021	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 47,149,581	\$ 46,076,343	2.3%
Exempt Manufacturing	761,197	571,435	33.2%
Interest Earned	231,775	58,752	294.5%
TOTAL REVENUE	\$ 48,142,553	\$ 46,706,531	3.1%
EXPENDITURES			
Transfer to College	\$ 35,800,000	\$ 30,700,000	16.6%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	24,343	526,240	-95.4%
Bank Service Fees	231	234	-1.2%
Professional Fees	181,331	178,906	1.4%
TOTAL EXPENDITURES	\$ 36,005,904	\$ 31,405,379	14.6%
CHANGE in FUND (DEFICIT)	\$ 12,136,649	\$ 15,301,152	-20.7%