

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents**

### **MINUTES**

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, October 20, 2022 at 2:45 p.m. at West Campus.**

Board Members Present: Mitch Adwon, Paul Cornell, Caron Lawhorn, James Beavers, Jennifer Jezek, and Wesley Mitchell

Board Members Absent: Sam Combs

Others Present: President Leigh Goodson  
Assistant for the Board  
College Administrators  
Legal Counsel  
Auditor with Crowe LLP

### **CALL TO ORDER**

Chair Lawhorn called the meeting to order at 3:35 p.m.

President Goodson confirmed compliance with the Open Meetings Act.

### **ROLL CALL**

The assistant called the roll and the meeting proceeding with a quorum.

### **APPROVAL OF THE MINUTES**

A **motion** was made by Regent Beavers and seconded by Regent Adwon to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, June 16, 2022 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

### **FINANCE, RISK & AUDIT COMMITTEE REPORT**

*Presented by Regent Beavers, CFO Mark McMullen, Brad Schelle with Crowe*

#### **1. Recommendation for Acceptance of the 2021-2022 Audit**

The 2021-2022 annual audit, performed by Crowe LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is complete. The Finance, Risk and Audit Committee recommended acceptance of the audit.

- The auditor issued an unmodified and clean opinion with no additional comments.

The **motion** from the Finance, Risk and Audit Committee was made to accept the audited financial statement for the Tulsa Community College Technology Center School District. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

## 2. Monthly Financial Report

It was recommended by the Finance, Risk and Audit Committee that the financial report for September 2022 be approved as presented.

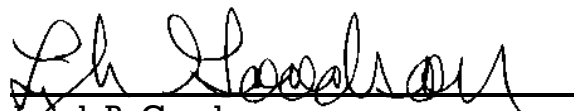
[\(Attachment: September 2022 Financials\)](#)

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

## ADJOURNMENT


The meeting adjourned at 3:40 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 15, 2023 at Metro Campus at 2:45 or thereafter, or announced as needed.

Respectfully submitted,

  
Leigh B. Goodson  
President & CEO

ATTEST:

N/A  
\_\_\_\_\_  
Clerk  
Board of Regents School District

  
Caron Lawhorn, President  
Board of Regents School District

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**September 30, 2022**

	General Fund		
	FY2023	FY2022	% change
<b>ASSETS</b>			
Cash	\$24,419,435	\$20,560,275	19%
Investments BOK	-	-	0%
Investments Regents	7,170,349	6,994,855	3%
<b>TOTAL ASSETS</b>	<b>\$31,589,785</b>	<b>\$27,555,130</b>	<b>14.6%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	42,057,220	38,901,844	8.1%
Change in Fund Balance	(10,467,435)	(11,346,714)	-7.7%
Ending Fund Balance	31,589,785	27,555,130	14.6%
<b>TOTAL FUND BALANCE</b>	<b>31,589,785</b>	<b>27,555,130</b>	<b>14.6%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**September 30, 2022**

	General Fund		
	FY2023	FY2022	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 420,669	\$ 519,058	-19.0%
Exempt Manufacturing	199,167	271,017	-26.5%
Interest Earned	80,702	56,776	42.1%
<b>TOTAL REVENUE</b>	<b>\$ 700,537</b>	<b>\$ 846,852</b>	<b>-17.3%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 11,000,000	\$ 12,000,000	-8.3%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	24,343	-100.0%
Bank Service Fees	63	63	0.0%
Professional Fees	167,910	169,160	-0.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,167,973</b>	<b>\$ 12,193,565</b>	<b>-8.4%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (10,467,435)</b>	<b>\$ (11,346,714)</b>	<b>-7.7%</b>