

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents**

### **MINUTES**

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 20, 2024 at 2:30 p.m. at Metro Campus.**

Board Members Present: James Beavers, Samuel Combs, Jennifer Jezek, Caron Lawhorn, Wesley Mitchell, and Pete Regan

Board Members Absent: Paul Cornell  
President Goodson\*

Others Present: Dr. Angela Sivadon, Sr. Vice President & Chief Academic Officer  
Assistant for the Board  
College Administrators  
College Legal Counsel

\*Dr. Sivadon facilitated the meeting with Chair Beavers on the President's behalf.

### **CALL TO ORDER**

Chair Beavers called the meeting to order at 2:30 p.m.

Dr. Angela Sivadon confirmed compliance with the Open Meeting Act.

### **ROLL CALL**

The assistant called the roll and the meeting proceeded with a quorum.

### **APPROVAL OF THE MINUTES**

A **motion** was made by Regent Mitchell and seconded by Regent Jezek to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 19, 2023 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. Votes were recorded as follows:

Beavers – yes      Lawhorn - yes      Jezek - Yes  
Combs – yes      Mitchell - yes      Regan – Yes

**Motion carried.**

**NOMINATING COMMITTEE ELECTION OF OFFICERS**

*Presented by Regent Combs, Committee Chair, and Regent Mitchell, Member*

The Committee recommended Regent Combs to serve as District President, Regent Cornell to serve as District Vice President, and Regent Jezek to serve as District Clerk for Fiscal Year 2025.

A **motion** from the Nominating Committee was made to approve the election of officers for Fiscal Year 2025. The President of the Tulsa Community College Technology Center School District Board called for a vote. Votes were recorded as follows:

Beavers – yes      Lawhorn - yes      Jezek - yes  
Combs – yes      Mitchell - yes      Regan - yes

**Motion carried.**

**FINANCE, RISK & AUDIT COMMITTEE REPORT**

*Presented by Mark McMullen, Vice President of Business Affairs and Chief Financial Officer*

**1. Monthly Financial Report**

The Finance, Risk and Audit Committee recommended approval of the financial report for May 2024 as presented.

[\(Attachment: May 2024 Financials\)](#)

A **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. Votes were recorded as follows:

Beavers – yes      Lawhorn - yes      Jezek - yes  
Combs – yes      Mitchell - yes      Regan - yes

**Motion carried.**

**ADJOURNMENT**

The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 17, 2024 at 2:30 p.m. at West Campus, 7505 West 41<sup>st</sup> Street South, Tulsa, OK, 74107, Building 1, Room WC I-213, or announced as needed.

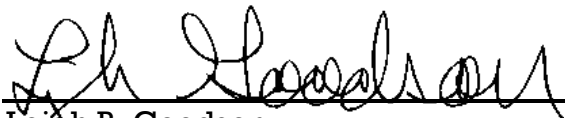
A **motion** was made by Regent Jezek and seconded by Regent Mitchell to adjourn the meeting. The Chair called for a vote. Votes were recorded as follows:


Beavers – yes	Lawhorn - yes	Jezek - yes
Combs – yes	Mitchell - yes	Regan - yes

**Motion carried.**


The meeting adjourned at 2:35 p.m.

Respectfully submitted,

  
 Leigh B. Goodson  
 President & CEO

  
 Samuel Combs, President  
 Tulsa Community College  
 Technology Center School District

ATTEST:

  
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 Jennifer Jezek, Clerk  
 Tulsa Community College  
 Technology Center School District

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2024**

	<b>General Fund</b>		
	<b>FY2024</b>	<b>FY2023</b>	<b>% change</b>
<b>ASSETS</b>			
Cash	\$ 51,705,860	\$ 44,774,167	15%
Treasury Bill	-	12,553,290	-100%
Certificates of Deposit	13,470,000	267,549	4935%
Est Ad Valorem Tax Receivable	-	-	0%
<b>TOTAL ASSETS</b>	<b>\$65,175,860</b>	<b>\$57,595,006</b>	<b>13.2%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	49,364,449	42,107,720	17.2%
Change in Fund Balance	15,811,411	15,487,287	2.1%
Ending Fund Balance	65,175,860	57,595,006	13.2%
<b>TOTAL FUND BALANCE</b>	<b>65,175,860</b>	<b>57,595,006</b>	<b>13.2%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenues and Expenditures**  
**May 31, 2024**

	<b>General Fund</b>		
	<b>FY2024</b>	<b>FY2023</b>	<b>% change</b>
<b>REVENUE</b>			
Ad Valorem Tax Revenue	\$ 54,792,390	\$ 49,947,051	9.7%
Misc. Ad Valorem Tax Revenue	200,352	960,392	-79.1%
Interest Earned	2,012,563	567,070	254.9%
<b>TOTAL REVENUE</b>	<b>\$ 57,005,305</b>	<b>\$ 51,474,514</b>	<b>10.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 41,000,000	\$ 35,800,000	14.5%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	-	0.0%
Bank Service Fees	419	351	19.2%
Professional Fees	193,475	186,876	3.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,193,894</b>	<b>\$ 35,987,227</b>	<b>14.5%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ 15,811,411</b>	<b>\$ 15,487,287</b>	<b>2.1%</b>