

# Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District  
Regular Meeting of the Board of Regents  
Thursday, June 18, 2020  
VanTrease Performance Arts Center  
10300 East 81<sup>st</sup> Street, Tulsa, OK  
3:30 p.m.**

## **AGENDA**

### **1. Call to Order**

#### **1.1 Open Meeting Compliance Statement**

“Statement of Compliance with the Oklahoma Open Meeting Act  
(Regular meeting scheduled June 18, 2020 at 3:30 p.m.)

**This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.**

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on August 8, 2019 noting campus location/address and on June 10, 2020 specifically noting room location at the VanTrease Performing Arts Center for Education.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting at the principal office of the Tulsa Community College Board of Regents, located at 6111 East Skelly Drive, Tulsa, Oklahoma.

#### **1.2 Roll Call**

### **2. Old Business**

#### **2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 24, 2019**

**Motion for Approval:** \_\_\_\_\_  
**Second Motion for Approval:** \_\_\_\_\_

**3. Nominating Committee Report and Possible Discussion and Action on:**  
*Presented by Regent Combs*

3.1 Election of Officers

The Committee will recommend the School District President, Vice President, and Clerk for Fiscal Year 2021.

**Motion from the Nominating Committee for Approval. No Second Needed.**

**4. Finance, Risk and Audit Committee Report and Possible Discussion and Action on:**

*Presented by Regent Cornell*

4.1 Monthly Financial Report

The Finance, Risk and Audit Committee recommends approval of the financial report for May 2020.

**Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.**

[\(Attachment 4.1\)](#)

**5. Adjournment**

5.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 15, 2020 at 3:30 or thereafter, or announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2020**

	General Fund		
	FY2020	FY2019	% change
<b>ASSETS</b>			
Cash	\$33,519,355.75	\$39,143,730.33	-14%
Investments BOK	500,000.00	1,000,000.00	-50%
Investments Regents	6,740,473.92	6,088,179.02	11%
<b>TOTAL ASSETS</b>	<b>\$40,759,829.67</b>	<b>\$46,231,909.35</b>	<b>-11.8%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2019 (2018)	41,260,944.52	34,939,431.28	18.1%
Change in Fund Balance	(501,114.85)	13,015,712.07	-103.9%
Ending Fund Balance - May 31, 2019 (2018)	\$ 40,759,829.67	\$ 47,955,143.35	-15.0%
<b>TOTAL FUND BALANCE</b>	<b>\$ 40,759,829.67</b>	<b>\$ 47,955,143.35</b>	<b>-15.0%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2020**

	General Fund		
	FY2020	FY2019	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 43,285,514.10	\$ 42,500,019.75	1.8%
Exempt Manufacturing	533,872.26	454,599.09	17.4%
Interest Earned	364,880.32	482,641.27	-24.4%
<b>TOTAL REVENUE</b>	<b>\$ 44,184,266.68</b>	<b>\$ 43,437,260.11</b>	<b>1.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 32,300,000.00	\$ 30,250,000.00	6.8%
Transfer to 706	4,200,000.00	-	0.0%
Transfer to SS	1,000,000.00	-	0.0%
Transfer for Capital Improvements	7,012,108.48	-	0.0%
Bank Service Fees	236.26	243.61	-3.0%
Professional Fees	173,036.79	171,304.43	1.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,685,381.53</b>	<b>\$ 30,421,548.04</b>	<b>46.9%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (501,114.85)</b>	<b>\$ 13,015,712.07</b>	<b>-103.9%</b>