

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents**

### **MINUTES**

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 18, 2020 at 3:45 p.m. at the Southeast Campus Performing Arts Center for Education.**

Board Members Present: Robin Ballenger, Sam Combs, Paul Cornell, Caron Lawhorn, Ronald Looney, William McKamey, and Wesley Mitchell

Board Members Absent: None

Others Present: President Leigh B. Goodson  
Assistant for the Board  
College Administrators  
Legal Counsel

### **CALL TO ORDER**

President of the Technology Center School District Board, Samuel Combs, called the meeting to order at 4:10 p.m. President Goodson confirmed compliance with the Open Meetings Act.

### **ROLL CALL**

The clerk called the roll and the meeting proceeding with a quorum.

### **APPROVAL OF THE MINUTES**

A **motion** was made by Regent McKamey and seconded by Regent Lawhorn to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, October 24, 2019 as presented. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

## **NOMINATING COMMITTEE REPORT**

*Presented by Regent Combs, Chair*

### **1. Election of Officers**

The Committee recommended that Wesley Mitchell serve as President of the Tulsa Community College Technology Center School District Board for Fiscal Year 2021. Caron Lawhorn to serve as Vice President of the Board, and William McKamey to serve as Clerk of the Board.

The **motion** from the Nominating Committee was made to approve the election of officers. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

## **FINANCE, RISK & AUDIT COMMITTEE REPORT**

*Presented by Regent Cornell*

### **1. Monthly Financial Report**

Chief Financial Officer, Mark McMullen, briefed the Board on the May 2020 financials received from local appropriations.

- Ad valorem tax revenue was up from prior year.
- Increase in manufacturing programs.
- Transferred more funds out for capital projects.
- Earned less interest than last year.

It was recommended by the Finance, Risk and Audit Committee that the financial report for May 2020 be approved as presented.

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the Tulsa Community College Technology Center School District Board called for a vote. **Motion carried unanimously by voice vote.**

**ADJOURNMENT**

The meeting adjourned at 4:15 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 15, 2020 at 3:45 p.m. or thereafter at the Southeast Campus Performing Arts Center for Education, or announced as needed.

Respectfully submitted,

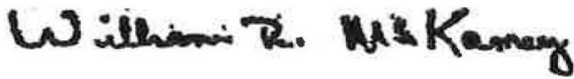


Leigh B. Goodson  
President & CEO



Wesley Mitchell, Chair  
Board of Regents

ATTEST:



William McKamey, Secretary  
Board of Regents

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2020**

	General Fund		
	FY2020	FY2019	% change
<b>ASSETS</b>			
Cash	\$33,519,355.75	\$39,143,730.33	-14%
Investments BOK	500,000.00	1,000,000.00	-50%
Investments Regents	6,740,473.92	6,088,179.02	11%
<b>TOTAL ASSETS</b>	<b>\$40,759,829.67</b>	<b>\$46,231,909.35</b>	<b>-11.8%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2019 (2018)	41,260,944.52	34,939,431.28	18.1%
Change in Fund Balance	(501,114.85)	13,015,712.07	-103.9%
Ending Fund Balance - May 31, 2019 (2018)	\$ 40,759,829.67	\$ 47,955,143.35	-15.0%
<b>TOTAL FUND BALANCE</b>	<b>\$ 40,759,829.67</b>	<b>\$ 47,955,143.35</b>	<b>-15.0%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2020**

	General Fund		
	FY2020	FY2019	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 43,285,514.10	\$ 42,500,019.75	1.8%
Exempt Manufacturing	533,872.26	454,599.09	17.4%
Interest Earned	364,880.32	482,641.27	-24.4%
<b>TOTAL REVENUE</b>	<b>\$ 44,184,266.68</b>	<b>\$ 43,437,260.11</b>	<b>1.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 32,300,000.00	\$ 30,250,000.00	6.8%
Transfer to 706	4,200,000.00	-	0.0%
Transfer to SS	1,000,000.00	-	0.0%
Transfer for Capital Improvements	7,012,108.48	-	0.0%
Bank Service Fees	236.26	243.61	-3.0%
Professional Fees	173,036.79	171,304.43	1.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,685,381.53</b>	<b>\$ 30,421,548.04</b>	<b>46.9%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (501,114.85)</b>	<b>\$ 13,015,712.07</b>	<b>-103.9%</b>